

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 22 - 09**

AN ORDINANCE AMENDING THE 2022 ANNUAL BUDGET BY REVISING CERTAIN REVENUES AND APPROPRIATIONS AND APPROPRIATING ADDITIONAL SUMS OF MONEY IN THE CAPITAL IMPROVEMENT FUND AND SCHA (5A) FUND, EACH FOR THE PURPOSES SET FORTH HEREIN.

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2021 budget by making supplemental appropriations in the amount of \$2,070,000 in revenues and \$7,102,675 in expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2022 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2022 budget is amended, and supplemental appropriations for the amended 2022 Town budget are made as follows:

Capital Improvement Fund

Planning	\$ 12,735
Capital Outlay	<u>\$1,989,940</u>
Total Capital Fund Expenditures	\$2,002,675

SCHA (5A) Fund

Tax Revenue	\$ 570,000
Partner Contributions	<u>\$1,500,000</u>
Total Capital Fund Revenue	\$2,070,000

Housing Program Expenditures	\$ 500,000
Capital Outlay	<u>\$4,600,000</u>
Total Capital Fund Expenditures	\$5,100,000

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 23rd DAY OF AUGUST, 2022.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Deborah Wohlmuth, Town Clerk